

NISHAT MILLS LIMITED

SECY/ EXCHANGES/RIGHT/2010/793

April 22, 2010

- 1) Mr. Mohammed Ghufraan
Deputy General Manager-Company Affairs
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road, KARACHI. **Fax No. (021) 111 573 329**
- 2) The Secretary,
Lahore Stock Exchange (G) Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE. **Fax No. (042) 111 441 441**
- 3) The Secretary,
Islamabad Stock Exchange (G) Ltd.
101-E, Fazal Ul Haq Road,
7-Blue Area, ISLAMABAD. **Fax No. (051) 111 473 329**

**SUB: ISSUANCE OF =109,117,194= RIGHT SHARES (i.e. 45%) TO BE PAID AT
RS.40/- PER SHARE INCLUDING PREMIUM OF RS.30/- PER SHARE
PAYMENT/SUBSCRIPTION BY DIRECTORS**

Dear Sir,

In compliance with the requirement of clause 6 of your letter No. KSE/C-104-1226 dated February 17, 2010, we are pleased to inform you that the Directors of the Company have subscribed their entitlement of 45% Right Issue 18 days in advance of the last date of payment/renunciation.

A certified true copy of the auditor's certificate in this respect is enclosed.

A notice in this respect is also enclosed for circulation amongst members of the exchange.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

