

NISHAT MILLS LIMITED**NISHAT GROUP**

SECY/EXCHANGES/RIGHT/2010/593

March 26, 2010

1) The General Manager,
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road, KARACHI.

Fax No. (021) 111 573 329

2) The Secretary,
Lahore Stock Exchange (G) Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE.

Fax No. (042) 111 441 441

3) The Secretary,
Islamabad Stock Exchange (G) Ltd.
101-E, Fazal Ul Haq Road,
7-Blue Area, ISLAMABAD.

Fax No. (051) 111 473 329**SUB: DESPATCH OF LETTER OF RIGHTS AGAINST 45% RIGHT ISSUE**

Dear Sir,

We are pleased to inform you that the physical Letter of Rights in respect of 45% Right Shares announced by the Board on February 16, 2010 have been dispatched on March 26, 2010, to the shareholders having physical shareholding through TCS at their addresses registered with the Company.

Thanking You,

Yours truly,


KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY