NISHAT MILLS LIMITED

NISHAT GROUP

SECY/EXCHANGES/17th RIGHT/2010/577

March 22, 2010

1) The General Manager,
   Karachi Stock Exchange (G) Ltd.
   Stock Exchange Building
   Stock Exchange Road, KARACHI.

2) The Secretary,
   Lahore Stock Exchange (G) Ltd.
   19-Khyaban-e-Aiwan-e-Iqbal, LAHORE.

3) The Secretary,
   Islamabad Stock Exchange (G) Ltd.
   101-E, Fazal Ul Haq Road,
   7-Blue Area, ISLAMABAD.

SUB: ISSUANCE OF =109,117,194= RIGHT SHARES (i.e. 45%) TO BE PAID AT RS.40/- PER SHARE INCLUDING PREMIUM OF RS.30/- PER SHARE

Dear Sir,

We are pleased to inform you that unpaid Letter of Rights (LoR) of Nishat Mills Limited have been credited at close of business on March 22, 2010 through CDC right offer procedure in their respective account holders, sub account holders & IAS account holders on the shareholding as on March 13, 2010.

A notice in this respect is attached for circulation.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOHAN
COMPANY SECRETARY

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REGISTERED OFFICE & SHARES DEPTT. : NISAHT HOUSE, 53-A, LAWRENCE ROAD, LAHORE - PAKISTAN. UAN: 111 113 333 PH: (042) 36367812-15 TLX : 47523 NISHAT PK, FAX: (042) 36367414