

NISHAT MILLS LIMITED**NISHAT GROUP****March 10, 2010****EXCHANGES/2010/516**

- 1) The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Stock Exchange Road, KARACHI. **Fax No. (021) 111 573 329**
- 2) The Secretary,
Lahore Stock Exchange (G) Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE. **Fax No. (042) 111 441 441**
- 3) The Secretary,
Islamabad Stock Exchange (G) Ltd.
101-E, Fazal Ul Haq Road,
7-Blue Area, ISLAMABAD. **Fax No. (051) 111 473 329**
- 4) The Executive Director,
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue,
Blue Area, ISLAMABAD. **Fax No. (051) 9218592**

Subject: **BOARD MEETING**

Dear Sir,

This is to inform you that the meeting of the Board of Directors of Nishat Mills Limited will be held on March 17, 2010 (Wednesday) at 9:30 a.m. at the Head Office, 7 – Main Gulberg, Lahore to consider a special resolution for subscription of right entitlement declared by D. G. Khan Cement Company Limited and other matters.

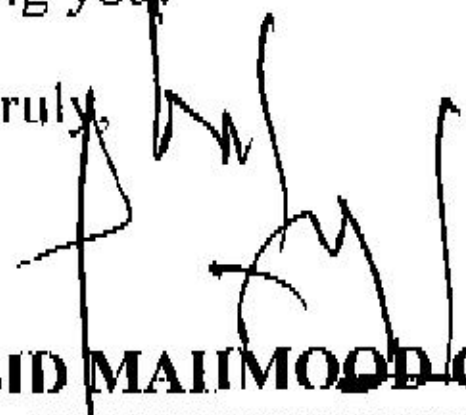
CLOSE PERIOD

Pursuant to the requirement of Clause XXVI of the Code of Corporate Governance, the Directors, Chief Executive, CFO, Company Secretary and Executives shall not deal directly or indirectly in the shares of the Company from March 10, 2010, to March 17, 2010 (both days inclusive).

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours truly,



KHALID MAHMOOD CHOHAN
COMPANY SECRETARY