

NISHAT MILLS LIMITED

NISHAT GROUP

EXCHANGES/2009/2195**December 23, 2009**

- 1) The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, KARACHI. **Fax No. (021) 111 573 329**
- 2) The Secretary,
Lahore Stock Exchange (G) Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE. **Fax No. (042) 111 441 441**
- 3) The Secretary,
Islamabad Stock Exchange (G) Ltd.
101-E, Fazal Ul Haq Road,
7-Blue Area, ISLAMABAD. **Fax No. (051) 2275044**
- 4) The Executive Director,
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue,
Blue Area, ISLAMABAD. **Fax # (051) 9218592**

SUB: NOTICE OF EXTRA ORDINARY GENERAL MEETING

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited ("the Company") in their meeting held on 23rd December, 2009 (Wednesday), at 10:30 a.m. at Lahore, approved the draft of following Special Resolution to be passed by the shareholders of the Company in their Extra Ordinary General Meeting to be held on January 25, 2010 (Monday), at 11:00 a.m., at Nishat House, 53- A Lawrence Road, Lahore:

RESOLVED that pursuant to the requirements of related provisions of the Companies Ordinance, 1984, the Company be and is hereby authorized to make investment upto US\$ 60 million (US Dollar Sixty Million Only) in equivalent Pak Rupees by way of purchasing shares of AES Lal Pir (Private) Limited and AFS Pak Gen (Private) Limited (hereinafter jointly referred as the "Lal Pir Projects").

FURTHER RESOLVED that any of the Chief Executive and Company Secretary of the Company be and are hereby authorized singly in doing and performing all acts, matters, things and deeds to implement and/or give effect to purchase shares of Lal Pir Projects and to settle the terms and conditions in this respect and to execute and sign any and all documents/papers including but not limited the sale and purchase agreement with the seller(s) and to pay the down payment and final consideration on successful transaction.

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