

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-7001

NOTICE

December 16, 2009

Reproduced hereunder letter No. KSE/C-104-12842 dated December 14, 2009 sent to NISHAT MILLS LIMITED by the Exchange and reply received from the Company vide its letter No. EXCHANGES/2009/2079 dated December 16, 2009 for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

C-104-12842

December 14, 2009

Courier Service

Mr. Khalid Mahmood Chohan
Company Secretary
Nishat Mills Limited
Nishat House, 53-A, Lawrence Road
Lahore

Sub: MATERIAL INFORMATION

Dear Sir,

Please refer to your letter No. EXCHANGE/2009/2056 dated December 14, 2009 on the subject.

On going through the details of your letter, we are of the view that for investment in the companies to acquire majority shareholding, Nishat Mills Limited will have to comply with the relevant provisions of the Companies Ordinance, 1984 including obtaining approval of the shareholders through Special Resolution and forwarding the details of investment under the statement of Section 160(1)(b) of the Ordinance.

Additionally, please also communicate us the total paid-up capital of the companies, the proposed investment in the equity and profit / loss per share, for its dissemination to the market participants.

Yours sincerely,



Muhammad Ghufraan
Deputy General Manager

Copy to:
General Manager Operations - KSE