

NISHAT MILLS LIMITED



NISHAT GROUP

EXCHANGES/2009/1278

July 31, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Road,
KARACHI.

BY FAX / O.C.S.

FAX #: (021) 111 573 329

SUB: NOTICE OF EXTRA ORDINARY GENERAL MEETING

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited (the Company) in their meeting held on 31st July, 2009 (Friday), at 10:30 a.m. at Lahore, approved the draft of following Special Resolution to be passed by the shareholders of the Company in their Extra Ordinary General Meeting to be held on August 31, 2009 (Monday), at 11:00 a.m., at Nishat House, 53- A Lawrence Road, Lahore:

RESOLVED that pursuant to the requirements of Section 208 of the Companies Ordinance, 1984, the Company be and is hereby authorized to make further investment up to PKR 1.5 Billion (PKR One Billion Five Hundred Million Only) from time to time, in Nishat Power Limited ("NPL"), a subsidiary of the Company, by way of advances and loans, provided that the return on any outstanding amount of loan or advance shall not be less than the rate of 3 months KIBOR + 200 pbs and that such loan or advance shall be repayable within the 5 years period or as agreed by the Company.

FURTHER RESOLVED that the Company be and is hereby authorized to issue further corporate guarantees and undertakings upto a sum of Rs.3 Billion to the lenders and suppliers of NPL, issued /to be issued from time to time as and when requested by NPL.

RESOLVED FURTHER that the Chief Executive of the Company be and is hereby authorized to settle the terms and conditions of loan/advance transactions and to undertake the decision of disbursement of said loan/advance and issuance of corporate guarantees on request of NPL.

RESOLVED FURTHER that, each of Chief Executive, and the Company Secretary, be and is hereby singly authorized and empowered to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement and/or give effect to the above resolution.

The Notice of Extra Ordinary General Meeting of the Company to be held on August 31, 2009 (Monday) at 11:00 a.m. at Nishat House, 53-A Lawrence Road, Lahore, is enclosed for circulation amongst the members.

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HEAD OFFICE

: 7 MAIN GULBERG, LAHORE - PAKISTAN UAN : 111 33 22 00 TEL : (042)5716351-9 FAX : (042) 5716350 E-Mail : nishat@nishatmills.com

REGISTERED OFFICE & SHARES DEPTT.

: NISHAT HOUSE, 53-A, LAWRENCE ROAD, LAHORE - PAKISTAN PH: (042) 6367812-15 TLX : 47523 NISHAT PK, FAX : (042) 6367414