

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-410

NOTICE

January 27, 2009

Reproduced hereunder the letter received from NISHAT MILLS LIMITED for information of members of the Exchange.

NISHAT MILLS LIMITED

NISHAT GROUP

January 27, 2009

SECY/ EXCHANGES/RIGHT/2009/ 135

- 1) Mr. Mohammed Ghufraan
Deputy General Manager-Company Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, KARACHI. Fax No. (021) 111 573 329
- 2) The Secretary,
Lahore Stock Exchange (G) Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE. Fax No. (042) 111 441 441
- 3) The Secretary,
Islamabad Stock Exchange (G) Ltd.
101-F, Fazal Ul Haq Road,
7-Blue Area, ISLAMABAD. Fax No. (051) 2275044
- 4) Executive Director
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad. Fax No. (051) 9218592, 9204915

SUB: ISSUANCE OF =79,892,858= RIGHT SHARES (i.e. 50%) TO BE PAID
AT RS. 25/- INCLUSIVE OF PREMIUM OF RS. 15/- PER SHARE
PAYMENT/SUBSCRIPTION BY DIRECTORS

Dear Sir,

In compliance with the requirement of clause 4 of your letter No. KSE/C-104-10359 dated November 17, 2008, we are pleased to inform you that the Directors of the Company have subscribed their entitlement of 50% Right Issue, 15 days in advance of the last date of payment/resunciation.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
COMPANY SECRETARY