

NISHAT MILLS LIMITED



EXCHANGES/2008/ 773

April 24, 2008

- 1) The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, KARACHI. **Fax No. (021) 111 573 329**

- 2) The Secretary,
Lahore Stock Exchange (G) Ltd.
19-Khyaban-e-Aiwan-e-Iqbal,
LAHORE. **Fax No. (042) 111 441 441**

- 3) The Secretary,
Islamabad Stock Exchange (G) Ltd.
101-F, Fazal Ul Haq Road,
7-Blue Area, ISLAMABAD. **Fax No. (051) 2275044**

SUB: FINANCIAL RESULTS FOR The 3RD QUARTER ENDED MARCH 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited in their meeting held on April 24, 2008 (Thursday) at 03:30 p.m. at 7- Main Gulberg, Lahore, recommended the followings: -

- | | |
|-------------------------------------------------|-----|
| i) CASH DIVIDEND (INTERIM) | NIL |
| AND/OR | |
| ii) BONUS SHARE (INTERIM) | NIL |
| AND/OR | |
| iii) RIGHT SHARES | NIL |
| AND/OR | |
| (viii) ANY OTHER ENTITLEMENT / CORPORATE ACTION | NIL |
| AND/OR | |
| (ix) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The Board approved to sell and re-purchase following investments of the company through Stock Exchange:

1. Upto 39 Million Shares of MCB Bank Ltd.
2. Upto 79 Million Shares of D.G Khan Cement Company Ltd.

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