

NISHAT MILLS LIMITED**EXCHANGES/2008/315****February 16, 2008**

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

BY FAX / O.C.S.
FAX #: 021-111-573-329

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited in their meeting held on February 16, 2008 (Saturday) at 10:30 a.m. at 7- Main Gulberg, Lahore, recommended the followings: -

i) CASH DIVIDEND (INTERIM)	NIL
AND/OR	
ii) BONUS SHARE (INTERIM)	NIL
AND/OR	
iii) RIGHT SHARES	NIL
AND/OR	
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The condensed financial results of the Company are as follows:

(Rupees in Thousand)

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2007	31 December 2006	31 December 2007	31 December 2006
SALES	8,721,329	8,746,016	4,444,292	4,385,177
COST OF SALES	7,404,486	7,208,599	3,918,986	3,668,459
GROSS PROFIT	1,316,843	1,537,417	525,306	716,718
DISTRIBUTION AND SELLING EXPENSES	438,867	496,384	229,611	233,940
ADMINISTRATIVE AND GENERAL EXPENSES	183,799	152,670	90,691	61,425
OTHER OPERATING EXPENSES	48,731	52,991	18,819	32,879
	671,397	702,045	339,121	328,244
	645,446	835,372	186,185	388,474
OTHER OPERATING INCOME	372,144	304,150	255,672	282,867
OPERATING PROFIT	1,017,590	1,139,522	441,857	671,341

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