



NISHAT GROUP

EXCHANGES/2007/2011

August 20, 2007

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Road,
KARACHI.

BY FAX / O.C.S.

FAX #: 021 - 2415763 & 2437560,2460923

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited in their meeting held on August 20, 2007 (Monday), at 10:30 a.m. at Lahore, recommended the followings:

i) CASH DIVIDEND

A Final Cash Dividend @ Rs. 2.50 per share i.e. 25% for the year ended June 30, 2007.

ii) BONUS ISSUE

NIL

AND/OR

iii) RIGHT SHARES

NIL.

AND/OR

iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION,

NIL,

AND/OR

v) ANY OTHER PRICE SENSITIVE INFORMATION

NIL,

AND/OR

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

| | (Rupees in Thousand) | |
|-------------------------------------|----------------------------|----------------------------|
| | Year ended 30 June 2007 | Year ended 30 June 2006 |
| SALES | 17,180,192 | 16,659,607 |
| COST OF SALES | 14,335,254 | 13,701,626 |
| GROSS PROFIT | 2,844,938 | 2,957,981 |
| DISTRIBUTION AND SELLING COST | 928,778 | 905,920 |
| ADMINISTRATIVE AND GENERAL EXPENSES | 320,202 | 264,807 |
| OTHER OPERATING EXPENSES | 91,758 | 78,689 |
| | 1,340,738 | 1,249,416 |
| | 1,504,200 | 1,708,565 |