



EXCHANGES/2007/12/4

April 25, 2007

The General Manager,
Karachi Stock Exchange (Guarantec) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

BY FAX / T.C.S.
FAX #: 021-2437560, 2460923 & 2415763

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited in their meeting held on 25th April, 2007 at 10.30 a.m. at 7- Main Gulberg, Lahore, recommended the followings:

- | | |
|---|-----|
| i) CASH DIVIDEND (INTERIM) | NIL |
| AND/OR | |
| ii) BONUS SHARE (INTERIM) | NIL |
| AND/OR | |
| iii) RIGHT SHARES | NIL |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION | NIL |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company are as follows:

(Rupees in Thousand)

	Jul-06 to Mar-07	Jul-05 to Mar-06	Jan-07 to Mar-07	Jan-06 to Mar-06
SALES	12,991,134	12,321,682	4,282,602	4,224,558
COST OF GOODS SOLD	10,894,767	10,239,565	3,630,288	3,567,240
GROSS PROFIT	2,096,367	2,082,117	652,314	657,318
DISTRIBUTION AND SELLING COST	579,692	502,117	178,564	213,731
ADMINISTRATIVE AND GENERAL EXPENSES	228,732	194,449	74,170	67,057
OTHER OPERATING EXPENSES	70,721	63,368	17,730	7,530
	879,145	759,934	270,464	288,318
	1,217,222	1,322,183	381,850	369,000
OTHER OPERATING INCOME	264,054	175,073	68,469	18,682
OPERATING PROFIT	1,481,276	1,497,256	450,319	387,682

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