



EXCHANGES/2006/2031

September 18, 2006

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Road,
KARACHI.
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BY FAX / E-MAIL / T.C.S.

FAX #: 021 - 2415763 & 2437560,2460923

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2006

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited in their meeting held on 18th September, 2006 (Monday), at 10:00 a.m. at Lahore, recommended the followings:

i) CASH DIVIDEND

A Final Cash Dividend @ Rs.1.50 per share i.e. 15 % for the year ended June 30, 2006, AND

ii) BONUS ISSUE

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of ONE share for every 10 shares held i.e. 10%, AND/OR

iii) RIGHT SHARES

NIL,

AND/OR

iv) ANY OTHER ENTITLEMENT/CORPORATION ACTION,

NIL,

AND/OR

v) ANY OTHER PRICE SENSITIVE INFORMATION

NIL,

AND/OR

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

	(Rupees in Thousand)	
	Year ended 30 June 2006	Period ended 30 June 2005
SALES	16,417,358	11,374,630
COST OF SALES	13,701,626	9,239,731
GROSS PROFIT	2,715,732	2,134,899
DISTRIBUTION AND SELLING COST	663,671	510,246
ADMINISTRATIVE AND GENERAL EXPENSES	264,807	175,040
OTHER OPERATING EXPENSES	78,689	70,978
	1,007,167	756,264
	1,708,565	1,378,635

Contd.P/2