



EXCHANGES/2006/1112

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

April 26, 2006

BY FAX / E-MAIL / T.C.S.

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E-Mail : [correction@kse.com.pk](mailto:correction@kse.com.pk)SUB:- FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2006

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited in their meeting hold on 26 April, 2006 at 10.00 a.m. at 7- Main Gulberg, Lahore, recommended the followings:

- |                            |     |
|----------------------------|-----|
| i) CASH DIVIDEND (INTERIM) | NIL |
| ii) BONUS SHARE (INTERIM)  | NIL |
| iii) RIGHT SHARES          | NIL |

The financial results of the Company are as follows:

(Rupees in Thousand)

	Jul-05 to Mar-06	Jul-04 to Mar-05	Jan-06 to Mar-06	Jan-05 to Mar-05
SALES	12,321,682	11,574,016	4,224,558	4,073,190
COST OF GOODS SOLD	10,260,759	9,576,254	3,574,451	3,292,165
GROSS PROFIT	2,060,923	1,997,762	650,107	781,025
DISTRIBUTION AND SELLING COST	478,835	542,301	205,570	203,092
ADMINISTRATIVE AND GENERAL EXPENSES	207,695	183,867	69,762	65,297
	686,530	726,168	275,332	268,389
OPERATING PROFIT	1,374,393	1,271,594	374,775	512,636
OTHER INCOME	175,073	825,215	18,682	103,024
SHARE OF PROFIT IN ASSOCIATED COMPANIES	353,211	-	196,452	-
	528,284	825,215	215,134	103,024
	1,902,677	2,096,809	589,909	615,660

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