



EXCHANGES/2006/492

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

February 23, 2006

BY FAX / E-MAIL / T.C.S.
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SUB:- FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2005

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited in their meeting held on 23rd February, 2006 at 03.00 p.m. at 7- Main Gulberg, Lahore, recommended the followings:

- | | |
|----------------------------|-----|
| i) CASH DIVIDEND (INTERIM) | NIL |
| ii) BONUS SHARE (INTERIM) | NIL |
| iii) RIGHT SHARES | NIL |

The financial results of the Company are as follows:

(Rupees in Thousand)

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2005	31 December 2004	31 December 2005	31 December 2004
SALES	8,097,124	7,500,826	4,088,000	3,646,204
COST OF GOODS SOLD	6,686,308	6,284,089	3,425,494	2,963,984
GROSS PROFIT	1,410,816	1,216,737	662,506	682,220
DISTRIBUTION AND SELLING COST	273,265	339,209	113,823	152,883
ADMINISTRATIVE AND GENERAL EXPENSES	137,933	118,570	73,363	61,078
	411,198	457,779	187,186	213,961
OPERATING PROFIT	999,618	758,958	475,320	468,259
OTHER INCOME	156,391	722,191	125,603	548,468
SHARE OF PROFIT IN ASSOCIATED COMPANIES	156,759	-	156,759	-
	313,150	722,191	282,362	548,468
	1,312,768	1,481,149	757,682	1,016,727

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