



EXCIANGES/2005/2651

October 26, 2005

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Road,
KARACHI.

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**SUB:- FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED
SEPTEMBER 30, 2005 (UN-AUDITED)**

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited in their meeting held at 9:30 a.m. on 26th October, 2005 (Wednesday), recommended the followings:

i) CASH DIVIDEND (INTERIM)	NIL
ii) BONUS ISSUE (INTERIM)	NIL
iii) RIGHT SHARES	NIL

Comparative Quarterly Financial Results (Un-Audited) are as under:

(Rupees in Thousand)
September 30, 2005 September 30, 2004

SALES	4,009,124	3,854,622
COST OF GOODS SOLD	3,265,302	3,320,105
GROSS PROFIT	743,822	534,517
DISTRIBUTION AND SELLING COST	159,442	186,326
ADMINISTRATIVE AND GENERAL EXPENSES	64,666	57,492
OPERATING PROFIT	224,108	243,818
	519,714	290,699
OTHER INCOME	30,721	173,723
	550,435	464,422
FINANCIAL AND OTHER CHARGES	158,537	106,127
WORKERS' PROFIT PARTICIPATION FUND	18,844	17,915
	177,381	124,042
PROFIT BEFORE TAXATION	373,054	340,380

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