

NISHAT MILLS LIMITED

NISHAT GROUP

EXCHANGES/2005/2567*September 19, 2005*

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Road,
KARACHI.

BY FAX / E-MAIL / T.C.S.

E-Mail : corpaction@kse.com.pk

FAX #: 021 - 2415763 & 2437560**SUB: FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2005**

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited in their meeting held at 11:30 a.m. on 19th September, 2005 (Monday), recommended the followings:

i) CASH DIVIDEND

A FINAL CASH DIVIDEND @ RS.2.50 PER ORDINARY SHARE i.e. 25% FOR THE PERIOD ENDED JUNE 30, 2005 (CLOSE OF FINANCIAL PERIOD).

ii) BONUS ISSUE**NIL****iii) RIGHT SHARES****NIL****COMPARATIVE FINANCIAL RESULTS ARE AS UNDER:-**

	(Rupees in Thousand)	
	June 30, 2005	September 30, 2004
SALES	11,374,630	14,875,877
COST OF GOODS SOLD	9,239,731	12,941,953
GROSS PROFIT	2,134,899	1,933,924
DISTRIBUTION AND SELLING COSTS	510,463	707,185
ADMINISTRATIVE AND GENERAL EXPENSES	180,126	219,574
	690,589	926,769
OPERATING PROFIT	1,444,310	1,007,165
OTHER INCOME	700,526	371,283
	2,144,836	1,378,448
FINANCE COSTS	407,696	425,235
WORKERS' PARTICIPATION FUND	65,675	47,711