



Network Microfinance Bank Limited

NMFB/KSE/CS/72

February 24, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi

Dear Sir,

Subject: Financial results for the year ended December 31, 2010

We have to inform you that the Board of Directors of our Bank in its meeting held on Thursday, February 24, 2011 at 11:30 A.M., recommended as follows:

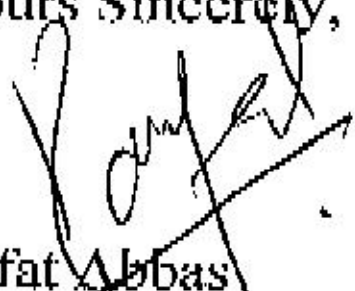
- | | | | |
|-------|--|---|-----|
| (i) | Cash Dividend | : | NIL |
| (ii) | Bonus issue | : | NIL |
| (iii) | Rights Shares | : | NIL |
| (vi) | Any Other Entitlement/
Corporate Action | : | NIL |
| (v) | Any Other Price-Sensitive
Information | : | NIL |

The financial results of the Bank are enclosed:

See profit and loss account

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,


Rafat Abbas
Company Secretary