



Network Microfinance Bank Limited

Date: September 24, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Declaration of Right Shares

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on 25th August 2008 at its head office have decided to issue 2nd Right shares -100% at par of Rs. 10 per share (i.e. one share for every 1 share).

The Share Transfer Books of the Company will be closed from 6 October 2008 to 12th October 2008 (both days inclusive) to determine the entitlement of 2nd Right Shares.

Transfer received at Registrar Office viz. M/s Technology Trade (Pvt.) Ltd., Dagia House, 241-C, Block-2, P.E.C.H.S. off. Shahrah-e-Quaideen, Karachi at the close of business on 5th October 2008 will be treated in time for the purpose of entitlement of Right Shares to the Transferees.

You may please inform the members of the Exchange accordingly.

Yours sincerely

Rafat Abbas
Company Secretary