

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-8243****N O T I C E****December 31, 2008**

Reproduced hereunder letter received from **NETWORK LEASING CORPORATION LIMITED** for information of members of the Exchange.

**NETWORK LEASING CORPORATION LIMITED**

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KSE/2270/2008

December 30, 2008

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building,
 Stock Exchange Road
 Karachi

Dear Sir,

**Merger / amalgamation of KASB Capital Ltd.,
 Network Leasing Corporation Ltd., with and into KASB Bank Ltd.**

We refer to your fax letter Ref. # KSE/GEN/11863 dated December 29, 2008 regarding to the above mentioned subject.

We wish to inform you that in the Extraordinary General Meeting (EOGM) of the members of Network Leasing Corporation Limited held on December 27, 2008 at Karachi the Schemes of Amalgamation of Network Leasing Corporation Limited with and into KASB Bank Limited as presented were approved by the members subject to sanction by State Bank of Pakistan under Section 48 of the Banking Companies Ordinance, 1962 and compliance of other regulatory requirements.

We enclosed herewith the Extract of Resolution passed in EOGM.

The Members of the Exchange may please be informed accordingly.

Yours truly,

For Network Leasing Corporation Limited


 Mohammad Wajid
 Company Secretary

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