

NJI

111-573-329

New Jubilee Insurance Company Limited

February 24, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

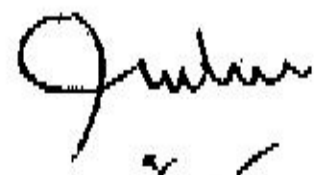
Sub: Financial Results for the year ended December 31, 2010
Issue of Bonus Shares

Further to our letter dated February 24, 2011, on the above subject.

We are enclosing herewith a Certified True Copy of Free Reserve Certificate as at December 31, 2010 issued by our auditors M/s. Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants, dated February 24, 2011 for your information and record.

Kindly acknowledge receipt.

Yours truly,
For New Jubilee Insurance Company Ltd.



Atiq. A. Mahmudi
Executive Director (Finance) &
Company Secretary

Encl: As stated above