



# New Jubilee Insurance Company Limited

February 24, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Subject: Financial Results for the year ended December 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 24, 2011 at 11:00 a.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended December 31, 2010 at Rs.2.00 per share i.e. 20%.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 1 (One) share for every 4 (Four) shares held i.e. 25%.

The above entitlement will be paid to the shareholders whose names will appear in the register of members at the close of business on April 15, 2011.

The financial results of the Company are as follows:

	2010	2009
	----- (Rs. in '000) -----	
Profit before Tax	546,682	771,898
Taxation - net	(96,531)	(115,434)
Profit after Tax	450,151	656,464
Add: Unappropriated profit from Previous year	56,953	50,062
Available for appropriation	<b>507,104</b>	<b>706,526</b>
Earnings per share of Rs.10/= each	Rupees 5.69	8.30

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