

February 14, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

**BOARD MEETING & CLOSED PERIOD**

This is to inform you that our Board of Directors Meeting is scheduled to be held on Thursday February 24, 2011 at 11:00 a.m. at the Registered Office of the Company to consider the Annual Accounts of the Company for the year ended December 31, 2010.

We would also like to inform you that for this meeting, we have intimated to our Directors, CEO and Executives that as per the requirement of Clause XXVI of the Code of Corporate Governance, the Closed Period for trading in the shares of the company will be of 10 days from February 15, 2011 to February 24, 2011 (both days inclusive) and that during the Closed Period, the Directors, CEO and Executives of the company shall not directly or indirectly deal in the shares of the company.

Kindly inform the members of your Exchange accordingly.

Yours sincerely,



Atiq A. Mahmudi  
Executive Director (Finance) &  
Company Secretary

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