



New Jubilee Insurance Company Limited

March 01, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Sub: Financial Results for the year ended December 31, 2009
Issue of Bonus Shares

Further to our letter dated March 01, 2010, on the above subject.

We are enclosing herewith a Certified True Copy of Free Reserve Certificate as at December 31, 2009 issued by our auditors M/s. Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants, dated March 01, 2010 for your information and record.

Kindly acknowledge receipt.

Yours truly,
For New Jubilee Insurance Company Ltd.

Atiq. A. Mahmudi
Executive Director (Finance) &
Company Secretary

Encl: As stated above