

March 01, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Subject: Financial Results for the year ended December 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on March 01, 2010 at 11:30 a.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended December 31, 2009 at Rs.3.00 per share i.e. 30%.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 1 (One) share for every 5 (Five) shares held i.e. 20%.

The above entitlement will be paid to the shareholders whose names will appear in the register of members at the close of business on April 15, 2010.

The financial results of the Company are as follows:

|  | 2009                      | 2008           |
|--|---------------------------|----------------|
|  | ----- (Rs. in '000) ----- |                |
| Profit/(Loss) for the year before Tax            | 771,898                   | (179,153)      |
| Taxation - net                                   | (115,434)                 | (88,096)       |
| Profit/(Loss) after Tax                          | 656,464                   | (267,249)      |
| Add: Unappropriated profit from<br>Previous year | 50,062                    | 116,183        |
| Transfer from general reserve                    | -                         | 300,000        |
| Available for appropriation                      | <b>706,526</b>            | <b>148,934</b> |
| Earnings/(Loss) per share of Rs.10/= each Rupees | 9.96                      | (4.05)         |

Cont'd...P/2