



New Jubilee Insurance Company Limited

March 11, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Financial Results for the year ended December 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on March 11, 2009 at 10:30 a.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended December 31, 2008 at Rs.1.50 per share i.e. 15%.

(ii) **BONUS SHARES**

NIL

The above entitlement will be paid to the shareholders whose names will appear in the register of members at the close of business on April 17, 2009.

The financial results of the Company are as follows:

	2008	2007
	----- (Rs. in '000) -----	
(Loss)/Profit for the year before Tax	(179,153)	575,041
Taxation - net	(88,096)	13,415
(Loss)/Profit after Tax	(267,249)	588,456
Add: Unappropriated profit from Previous year	116,182	152,371
Transfer from general reserve	300,000	-
Available for appropriation	<u>148,933</u>	<u>740,827</u>
(Loss)/ Earnings per share of Rs.10/= each Rupees	<u>(4.05)</u>	<u>8.93</u>

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