August 25, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Financial Results for the half year ended June 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on August 25, 2008 at 10:30 a.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND**

NIL.

(ii) **BONUS SHARES**

NIL

The financial results of the Company are as follows:

	HALF YEAR ENDED 30TH JUNE	
	2008	2007
	.....(Rs. in'000).....	
Profit before taxation	Rs.178,212	Rs.295,660
Profit after taxation	Rs.155,291	Rs.250,310

No interim Cash dividend or Bonus shares have been declared. A copy of un-audited Profit and Loss Account of our Company is enclosed.

We will be sending you 300 copies of the printed Half Yearly accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,
For New Jubilee Insurance Company Ltd.

Atiq Anwar Mahmudi
Executive Director (Finance) &
Company Secretary

Encl: As stated above.

FROM :NJI HO FAX NO. :92 21 2416728 Aug. 25 2008 12:31PM P1