

NEW JUBILEE INSURANCE COMPANY LIMITED

Source: "BUSINESS RECORDER" Dated: June 16, 2008

**NJI** NEW JUBILEE INSURANCE CO., LTD.

**ELECTION OF DIRECTORS**

In pursuance of Section 178 (4) of the Companies Ordinance 1984, the members of the Company are notified that the following persons have filed with the Company notices of their intention to offer themselves for election as Directors at the Extraordinary General Meeting of the Company scheduled to be held on June 25, 2008.

- |                           |                                  |
|---------------------------|----------------------------------|
| 1. Mr. Towfiq H. Chinoy   | 5. Mr. Akbarali Pesnani          |
| 2. Mr. Akbarali Hashwani  | 6. Mr. John Joseph Metcalf       |
| 3. Mr. Sadruddin Hashwani | 7. Mr. R. Zakir Mahmood          |
| 4. Mr. Masood Noorani     | 8. Mr. Aly Noormahomed Rattansey |

Since the number of persons who have offered themselves to be elected is not more than the number of Directors fixed under sub-section (1) of Section 178 of the Companies Ordinance, 1984, therefore, the above named candidates shall be deemed to be elected as Directors at the above referred Extraordinary General Meeting.

Mr. Tahir Ahmed will continue as a Director of the Company pursuant to the provision of Section 200 (2) of the Companies Ordinance, 1984.

Karachi: June 16, 2008

Atiq A. Mahmudi  
Company Secretary