



New Jubilee Insurance Company Limited

February 26, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Financial Results for the year ended December 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2008 at 10:30 a.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended December 31, 2007 at Rs.1.50 per share i.e. 1.5%. This is in addition to the Interim Dividend already paid at Rs.1.50 per share i.e. 1.5%.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 1 (One) share for every 5 (Five) share(s) held i.e 20%.

The above entitlement will be paid to the shareholders whose names will appear in the register of members at the close of business on March 17, 2008.

The financial results of the Company are as follows:

	2007	2006 (Restated)
	(Rs. in '000)	
Profit for the year before Tax	575,041	933,955
Taxation - net	13,415	(94,067)
Profit after Tax	588,456	839,888
Add: Unappropriated profit from Previous year	152,371	98,114
Available for appropriation	<u>740,827</u>	<u>938,002</u>
Basic Earnings per share of Rs.10/= each	<u>10.71</u>	<u>15.29</u>
	Rupees	

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