

April 25, 2007

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Stock Exchange Building
 Stock Exchange Road,
Karachi

UNDER SEALED COVER

BY HAND DELIVERY

Dear Sir,

**FINANCIAL RESULTS FOR THE THREE MONTHS
 ENDED MARCH 31, 2007**

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday the 25th April, 2007 at 10:30 a.m. at Karachi, have approved the un-audited accounts of the Company for the three months ended 31st March, 2007.

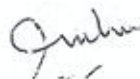
The financial results of the Company are as follows:

	THREE MONTHS ENDED 31 ST MARCH	
	2007	2006 (Restated)
	(Rupees in '000)	
Profit before Taxation	149,389	217,993
Profit after Taxation	126,238	190,210

No interim cash dividend or Bonus shares have been declared. A copy of un-audited profit and loss account of our company is enclosed.

We will be sending you 300 copies of the printed quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,
 for New Jubilee Insurance Co. Ltd.



Atiq A. Mahmudi
 Executive Director (Finance) &
 Company Secretary