

October 30, 2006

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Stock Exchange Building
 Stock Exchange Road,
 Karachi

UNDER SEALED COVER
BY HAND DELIVERY

Dear Sir,

**FINANCIAL RESULTS FOR THE NINE MONTHS
 ENDED 30TH SEPTEMBER, 2006**

We have to inform you that the Board of Directors of our Company in its Meeting held at 11:00 a.m. on Saturday, the 28th October, 2006 has approved the un-audited accounts of the Company for the nine months ended 30th September, 2006.

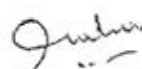
The financial results of the Company are as follows:

	NINE MONTHS ENDED 30 TH SEPTEMBER	
	2006	2005 (Re-stated)
(Rs. in'000).....	
Profit before Taxation	577,512	398,061
Profit after Taxation	478,218	335,979
Appropriation	NIL	NIL

No Interim Cash Dividend or Bonus Shares have been declared. A copy of un-audited Profit and Loss Account of our Company is enclosed.

We will be sending you 300 copies of the printed quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,



Atiq Anwar Mahmudi
 Executive Director (Finance) &
 Company Secretary