

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT:

BOARD OF DIRECTORS MEETING

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-370/2024-25/070 dated January 20, 2025 on the captioned matter.

We are attaching herewith Un-Audited Condensed Income Statements of the following funds for the Half year ended December 31, 2024.

(1)	National Investment (Unit) Trust Fund	NI(U)T Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,


Abdul Rashid
Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area Islamabad.

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half year ended		Quarter ended	
		2024	2023	2024	2023
-----Rupees in '000-----					
INCOME					
Dividend income		3,592	3,011	1,766	1,675
(Loss) / Gain on sale of investments-net		43	624	44	589
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	26,163	14,225	25,269	10,944
Mark-up/return on bank deposits		179	269	108	148
		29,977	18,129	27,187	13,356
EXPENSES					
Remuneration of National Investment Trust Limited-Management Company	7.1	152	93	84	50
Sindh sales tax on remuneration of Management Company	7.2	22	12	13	6
Trustee Fee- Central Depository Company of Pakistan Limited	8.1	38	23	21	12
Sindh Sales Tax on Remuneration of Trustee	8.2	7	3	3	2
Annual fee - Securities and Exchange Commission of Pakistan		36	22	20	12
Central Depository Charges		4	3	1	2
Securities transaction costs		7	8	7	8
Settlement and bank charges		7	23	7	2
Auditors' remuneration		262	229	131	147
Amortization of preliminary expenses and floatation costs		8	8	4	4
Legal & Professional Charges		49	43	-	-
Annual Listing Fee		58	8	-	-
		650	475	291	245
Net income from operating activities		29,327	17,653	26,896	13,111
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed		1,018	(51)	1,018	(13)
Net income for the period before taxation		30,345	17,602	27,914	13,098
Taxation		-	-	-	-
Net income for the period		30,345	17,602	27,914	13,098

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

CMC

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

Note	Half year ended		Quarter ended	
	2024	2023	2024	2023
-----Rupees in '000-----				
Net income for the period	30,345	17,602	27,914	13,098
Other comprehensive income				
Items that will not be reclassified to income statement	-	-	-	-
Total comprehensive income for the period	30,345	17,602	27,914	13,098

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

CTC

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer