

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT:

BOARD OF DIRECTORS MEETING

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-359/2022-23/049 dated October 12, 2022 on the captioned matter.

We are attaching herewith Un-Audited Condensed Income Statements of the following funds for the quarter ended September 30, 2022.

(1)	National Investment (Unit) Trust Fund	NI(U)T Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,



Abdul Rashid
Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	Note	2022	2021
-----Rupees in '000-----			
INCOME			
Dividend income		729	922
Gain on sale of investments-net		-	7
Net unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	(641)	(2,636)
Mark-up/return on bank deposits		53	45
		<u>141</u>	<u>(1,662)</u>
EXPENSES			
Remuneration of National Investment Trust Limited -Management Company	7.1	39	49
Sindh sales tax on remuneration of Management Company	7.2	5	6
Trustee Fee- Central Depository Company of Pakistan Limited	8.1	10	12
Sindh Sales Tax on Remuneration of Trustee	8.2	1	2
Annual fee - Securities and Exchange Commission of Pakistan		2	2
Central Depository Charges		2	2
Settlement and bank charges		5	12
Auditors' remuneration		146	133
Amortization of preliminary expenses and floatation costs		4	4
Legal & Professional Charges		7	4
Annual Listing Fee		27	14
		<u>248</u>	<u>240</u>
Net (loss) from operating activities		<u>(107)</u>	<u>(1,902)</u>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed		10	(3)
Reversal of Provision for Sindh Workers' Welfare Fund	9.1	-	210
Net (loss) for the period before taxation		<u>(97)</u>	<u>(1,695)</u>
Taxation		-	-
Net (loss) for the period		<u>(97)</u>	<u>(1,695)</u>

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	Note	<u>2022</u>	<u>2021</u>
		<u>-----Rupees in '000-----</u>	
Net (loss) for the period		(97)	(1,695)
Other comprehensive income			
Items that will not be reclassified to income statement		-	-
Total comprehensive (loss) for the period		<u>(97)</u>	<u>(1,695)</u>

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer