

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

SUBJECT:

BOARD OF DIRECTORS MEETING

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-356/2021-22/0123 dated April 8, 2022 on the captioned matter.

We are attaching herewith Un-Audited Condensed Income Statements of the following funds for the Nine Months ended March 31, 2022.

1. National Investment (Unit) Trust Fund (NI(U)T)
2. NIT-Islamic Equity Fund (NIT-IEF)
3. NIT Government Bond Fund (NIT-GBF)
4. NIT Income Fund (NIT-IF)
5. NIT Money Market Fund (NIT-MMF)
6. NIT Islamic Income Fund (NIT-IIF)
7. NIT Pakistan Gateway Exchange Traded Fund (NIT-PGETF)
8. NIT Asset Allocation Fund (NIT-AAF)
9. NIT Islamic Money Market Fund (NIT-IMMF)

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,



Abdul Rashid
Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.



**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022**

	Note	Nine months period ended		Three months period ended	
		2022	2021	2022	2021
-----Rupees in '000-----					
INCOME					
Dividend income		3,388	2,816	1,377	1,309
(Loss) / Gain on sale of investments-net		(970)	1,632	(1,036)	680
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	(4,197)	4,137	(668)	(1,835)
Mark-up/return on bank deposits		119	99	41	48
		(1,660)	8,684	(286)	202
EXPENSES					
Remuneration of National Investment Trust Limited -Management Company	7.1	153	164	50	52
Sindh sales tax on remuneration of Management Company	7.2	20	21	7	6
Trustee Fee- Central Depository Company of Pakistan Limited	8.1	38	41	12	13
Sindh Sales Tax on Remuneration of Trustee	8.2	5	5	2	1
Annual fee - Securities and Exchange Commission of Pakistan		8	8	3	2
Central Depository Charges		5	10	2	6
Securities transaction costs		6	9	-	-
Settlement and bank charges		20	39	7	7
Auditors' remuneration		359	292	92	60
Amortization of preliminary expenses and floatation costs		11	11	3	3
Legal & Professional Charges		188	88	109	31
Annual Listing Fee		61	16	18	
Printing and related costs		47	71	25	71
		921	775	330	252
Net (loss) / income from operating activities		(2,581)	7,909	(616)	(50)
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed		416	(1,067)	638	(665)
Reversal / Provision for Sindh Workers' Welfare Fund	9.1	210	(137)	-	14
Net (loss) / income for the period before taxation		(1,955)	6,705	22	(701)
Taxation		-	-	-	-
Net (loss) / income for the period		(1,955)	6,705	22	(701)
Allocation of net income for the period after taxation					
Accounting income available for distribution:					
- Relating to capital gains		-	5,769		
- Excluding capital gains		-	936		
		-	6,705		

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022**

Note	Nine months period ended		Three months period ended	
	2022	2021	2022	2021
-----Rupees in '000-----				
Net (loss) / income for the period	(1,955)	6,705	22	(701)
Other comprehensive income				
Items that will not be reclassified to income statement	-	-	-	-
Total comprehensive (loss) / income for the period	(1,955)	6,705	22	(701)

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer