

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

SUBJECT:

BOARD OF DIRECTORS MEETING

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-354/2021-22/053 dated October 14, 2021 on the captioned matter.

We are attaching herewith Un-Audited Income Statements of the following funds for the quarter ended September 30, 2021.

1. National Investment (Unit) Trust Fund (NI(U)T)
2. NIT-Islamic Equity Fund (NIT-IEF)
3. NIT Government Bond Fund (NIT-GBF)
4. NIT Income Fund (NIT-IF)
5. NIT Money Market Fund (NIT-MMF)
6. NIT Islamic Income Fund (NIT-IIF)
7. NIT Pakistan Gateway Exchange Traded Fund (NIT-PGETF)
8. NIT Asset Allocation Fund (NIT-AAF)
9. NIT Islamic Money Market Fund (NIT-IMMF)

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,



Abdul Rashid

Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.



**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Note	September 30	
		2021	2020
		-----Rupees in '000-----	
INCOME			
Dividend income		922	275
Gain on sale of investments-net		7	109
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	(2,636)	6,064
Mark-up/return on bank deposits		45	21
Reversal of provision for Sindh Workers' Welfare Fund	9.1	210	-
		<u>(1,452)</u>	<u>6,469</u>
EXPENSES			
Remuneration of National Investment Trust Limited -Management Company	7.1	49	57
Sindh sales tax on remuneration of Management Company	7.2	6	7
Trustee Fee- Central Depository Company of Pakistan Limited	8.1	12	14
Sindh Sales Tax on Remuneration of Trustee	8.2	2	2
Annual fee - Securities and Exchange Commission of Pakistan		2	3
Central Depository Charges		2	2
Settlement and bank charges		12	9
Auditors' remuneration		133	104
Amortization of preliminary expenses and floatation costs		4	4
Legal & Professional Charges		4	-
Annual Listing Fee		14	5
		<u>240</u>	<u>207</u>
Net (loss) / income from operating activities		<u>(1,692)</u>	<u>6,262</u>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed		(3)	3
Provision for Sindh Workers' Welfare Fund		-	(125)
Net (loss) / income for the period before taxation		<u>(1,695)</u>	<u>6,140</u>
Taxation		-	-
Net (loss) / income for the period		<u><u>(1,695)</u></u>	<u><u>6,140</u></u>
Allocation of net income for the period after taxation			
Accounting income available for distribution:			
- Relating to capital gains		-	6,140
- Excluding capital gains		-	-
		<u>-</u>	<u>6,140</u>

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director
2 of 9

Chief Financial Officer

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

Note	September 30	
	2021	2020
	-----Rupees in '000-----	
Net (loss) / income for the period	(1,695)	6,140
Other comprehensive income		
Items that will not be reclassified to income statement	-	-
Total comprehensive (loss) / income for the period	<u>(1,695)</u>	<u>6,140</u>

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer