

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1925

N O T I C E

April 07, 2010

NIMIR RESINS LIMITEDSource: "**BUSINESS RECORDER**"

Dated: April 05, 2010

ANNOUNCEMENT**Merger & Change of Name**

The Honorable Lahore High Court, Lahore has approved the scheme of merger and amalgamation of Descon Chemicals (Private) Limited into Nimir Resins Limited, with retrospective effect from July 01, 2008.

Pursuant to the order of the Honorable Court, the entire undertakings, assets and liabilities, rights and obligations of Descon Chemicals (Private) Limited stand transferred to and vested in Nimir Resins Limited and Descon Chemicals (Private) Limited has dissolved without winding-up.

With the permission of Securities and Exchange Commission of Pakistan, the name of Nimir Resins Limited has changed to
DESCON CHEMICALS LIMITED
on April 01, 2010.

Our registered office will remain the same and the contact details are mentioned below.

This announcement appears as a matter of record.

Descon Chemicals Limited
(Formerly Nimir Resins Limited)

Descon Headquarters
13 Km Ferozpur Road, Lahore
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www.desconchemicals.com