

Nimir Resins Limited**NIMIR**

07 May 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Re: Material Information

Dear Sir,

In accordance with the Listing Regulation No. 28 and Clause (xxiii) of the Listing Regulation No. 37 under Code of Corporate Governance, we are pleased to convey the following information.

In meeting of the Board of Directors of Nimir Resins Limited today, the board approved the draft scheme of arrangement between Nimir Resins Limited and Descon Chemicals (Private) Limited whereby all assets, liabilities and undertakings of Descon Chemicals (Private) Limited will be transferred to Nimir Resins Limited.

The proposed scheme of arrangement would be beneficial for the business being undertaken by the companies, enhance the value of the investment of the shareholders and ensure maximum returns for them and enable the companies to enjoy the other benefits accruing there in.

The merger is to be effected by seeking sanction of the Lahore High Court, Lahore through joint petition with Descon Chemicals (Private) Limited, and is subject to approval of requisite majority of shareholders and any other approvals required under law.

You may please inform the members of the exchange accordingly.

Thanks and regards,

For and on behalf of
NIMIR RESINS LIMITED


(ABDUL SOHAIL)
COMPANY SECRETARY

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