

Nimir Resins Limited

October 25, 2007

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000

Re:- Financial Results for the Quarter Ended September 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday the 25th October 2007 at 09:30 a.m. have recommended the following financial results of the Company.

	July to September 2007	July to September 2006
	Rs. '000'	Rs. '000'
Sales – net	263,765	193,571
Cost of sales	(233,421)	(179,741)
Gross Profit	30,344	13,830
Operating expenses:		
- Distribution costs	(3,458)	(1,499)
- Administrative expenses	(1,059)	(986)
	(4,517)	(2,485)
Operating (Loss) / Profit	25,827	11,345
Finance cost	(8,376)	(5,226)
Other income	-	-
Other operating expenses	-	(84)
	17,451	6,035
Amortization of deferred cost	-	(1,476)
Loss before Taxation	17,451	4,559
Profit		
Taxation	(1,319)	(1,596)
Profit/(Loss) after Taxation	16,132	2,963
Incremental depreciation charged	56	
	(285,200)	(293,263)
Accumulated Loss Brought Forward	(285,200)	(293,263)
Accumulated Loss Carried to Balance Sheet	(269,012)	(290,300)
Earnings per Share - Basic	0.26	0.05

Registered Office: Deacon Head Quarter 16-K.M. Ferozpur Road, Lahore-53000 Pakistan.

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