

September 26, 2007

Nimir Resins Limited

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building
 Stock Exchange Road, Karachi-74000

Fax No. 021-2415763, 021-2437560

Re:- Financial Results for the Year Ended June 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday the 26th September 2007 at 10.30 a.m. have recommended the following financial results of the Company.

	2007	2006
	Rupees	Rupees
Sales	658,278,700	509,896,034
Cost of sales	<u>(605,740,867)</u>	<u>(478,118,291)</u>
Gross Profit	52,537,833	31,777,743
Distribution cost	<u>(7,932,703)</u>	<u>(4,822,208)</u>
Administrative expenses	<u>(3,361,489)</u>	<u>(3,163,959)</u>
	<u>(11,294,192)</u>	<u>(7,986,167)</u>
Operating Profit	41,243,641	23,791,576
Finance cost	(27,402,899)	(19,232,785)
Other operating charges	(1,110,594)	(1,095,773)
Other operating income	-	1,981,464
	12,730,148	5,444,483
Amortization of deferred cost	<u>(1,476,168)</u>	<u>(40,260,708)</u>
Profit / (Loss) before Taxation	11,253,980	(34,816,225)
Taxation	<u>(3,302,634)</u>	<u>(2,538,540)</u>
Profit / (Loss) after Taxation	7,951,347	(37,354,765)
Accumulated loss brought forward	<u>(293,263,671)</u>	<u>(255,908,906)</u>
	(285,312,324)	(293,263,671)
Transferred from surplus on revaluation of property, plant and equipment in respect of :	112,495	
Accumulated Loss Transferred to Balance Sheet	<u>(285,199,830)</u>	<u>(293,263,671)</u>
Earnings per Share - Basic	<u>0.13</u>	<u>(0.59)</u>