

Our ref.: 8736-NICL-PSX-10-2022

ANNOUNCEMENT

October 21, 2022

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Un-Audited Financial Results For The First Quarter Ended September 30, 2022

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Friday, October 21, 2022 at 11:00 A.M. at its head office 122 – B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

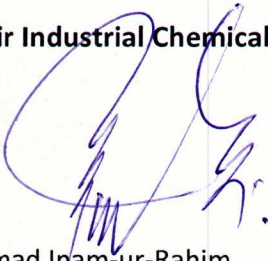
Un-audited interim (separate and consolidated) financial statements of the Company for the first quarter ended September 30, 2022 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

The un-audited interim financial statements of the Company for the first quarter ended September 30, 2022 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Thanking you.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**


Muhammad Inam-ur-Rahim
Company Secretary



Encl. : Financial Results - September 30, 2022 (Annexure-1 & Annexure-2)

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Nimir Industrial Chemicals Limited

Annexure-1

Nimir Industrial Chemicals Limited Un-Audited (Separate) Financial Result for the Quarter Ended September 30, 2022

Items Description	September 30, 2022 Rs."000"	September 30, 2021 Rs."000"
Revenue from contracts with customers - gross	14,903,232	8,696,194
Less: Sales tax, trade discounts and commission	(2,065,833)	(1,286,705)
Revenue from contracts with customers - net	12,837,399	7,409,489
Cost of sales	(11,684,744)	(6,655,215)
Gross profit	1,152,655	754,274
Distribution costs	(88,582)	(41,869)
Administrative expenses	(108,088)	(81,149)
Operating profit	955,985	631,256
Other expenses	(25,570)	(33,693)
Other income	25,190	17,536
Finance cost	(610,604)	(160,486)
Profit before taxation	345,001	454,613
Taxation:		
Current	(97,709)	(152,189)
Deferred	(31,704)	20,321
	(129,413)	(131,868)
Profit after taxation	215,588	322,745
Earnings per ordinary share - Basic and diluted Rs.	1.95	2.92

For Nimir Industrial Chemicals Limited


Muhammad Inam-ur-Rahim
Company Secretary



Annexure-2

Nimir Industrial Chemicals Limited Un-Audited (Consolidated) Financial Result for the Quarter Ended September 30, 2022

Items Description	September 30, 2022 Rs."000"	September 30, 2021 Rs."000"
Revenue from contracts with customers - gross	17,530,432	10,064,844
Less: Sales tax, trade discounts and commission	(2,477,137)	(1,140,992)
Revenue from contracts with customers - net	15,053,295	8,923,852
Cost of sales	(13,692,992)	(8,026,444)
Gross profit	1,360,303	897,408
Distribution costs	(115,167)	(60,455)
Administrative expenses	(130,244)	(98,913)
Operating profit	1,114,892	738,040
Other expenses	(28,791)	(43,400)
Other income	27,471	15,472
Finance cost	(722,675)	(187,405)
Profit before taxation	390,897	522,707
Taxation	(155,888)	(151,917)
Profit after taxation	235,009	370,790
Attributable to:		
Equity holders of the parent	224,277	340,365
Non-controlling interest	10,732	30,425
	235,009	370,790
Earnings per share - basic and diluted	2.03	3.08

For Nimir Industrial Chemicals Limited

Muhammad Inam-ur-Rahim
Company Secretary

