

Our reference: 8371-NICL-KSE-09-2014

ANNOUNCEMENT

September 22, 2014

FORM - 7

The Managing Director
Karachi Stock Exchange Limited.
Stock Exchange Building, Stock Exchange Road,
Karachi -74000.

Fax : 021 111 573 329

Subject: Financial Results For The Year Ended June 30, 2014

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in their meeting held on Monday, September 22, 2014 at 12:00 noon at our Lahore office, 12-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Audited accounts of the Company for the year ended June 30, 2014 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial results are attached (Annexure-1).

The 21st Annual General Meeting of the Company will be held at 11:00 a.m. on Thursday, October 30, 2014 in District Sheikhpura.

The share transfer books of the Company will remain closed from October 24, 2014 to October 30, 2014 (both days inclusive).

Material Information – Plant Expansion

For the information of all stakeholders, we are pleased to announce that the expansion of plant has been successfully completed. The expanded plant has now started the commercial production.

We shall be sending you 200 copies of printed annual accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary



Encl: Financial Results – June 30, 2014 (Annexure-1)

Nimir Industrial Chemicals Limited - Financial Results
for the year ended June 30, 2014 (Audited)

	2014 (Rupees)	2013 (Rupees) (Restated)
Sales - Net	3,331,794,080	3,002,335,145
Cost of sales	(2,818,865,839)	(2,499,182,281)
Gross profit	512,928,241	503,152,864
Distribution costs	(74,197,305)	(84,544,369)
Administrative expenses	(70,783,975)	(52,411,633)
Operating profit	367,946,961	366,196,862
Other expenses	(37,113,381)	(31,672,600)
Other income	12,381,448	5,559,404
Finance costs	(80,566,752)	(96,854,212)
Foreign exchange loss	(3,364,029)	(10,696,630)
Profit before taxation	259,284,247	232,532,824
Taxation:		
Current	(34,012,248)	(17,084,616)
Deferred	(30,637,152)	(88,009,077)
	(64,649,400)	(105,093,693)
Profit after taxation	194,634,847	127,439,131
Other comprehensive loss		
Re-measurement losses on defined benefit plan	(243,995)	(1,053,002)
Total comprehensive income for the year	194,390,852	126,386,129
Earnings per share - basic and diluted	1.76	1.14


Muhammad Inam-ur-Rahim
Company Secretary

