

NIB / CSA / 163
27th April 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

NIB BANK LIMITED – ELECTION OF DIRECTORS

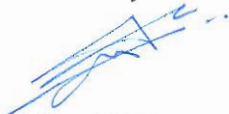
Further to NIB Bank's letter dated 29th March 2016 on the subject, regarding shareholders' approval on the election of the following gentlemen as director (subject to approval from the State Bank of Pakistan):

- 1) Mr. Teo Cheng San, Roland
- 2) Mr. Tejpal Singh Hora
- 3) Mr. Lee Boon Huat
- 4) Mr. Lee Ah Boon
- 5) Mr. Philip Teo
- 6) Mr. Asif Jooma
- 7) Mr. Muhammad Abdullah Yusuf
- 8) Mr. Atif R. Bokhari

In this connection, we are pleased to inform you that the State Bank of Pakistan has now conveyed its clearance for the appointment of above mentioned eight gentlemen on the Board of Directors of NIB Bank Limited.

You may please inform TRE Certificate Holders of the Exchange accordingly.

Yours truly,



Ather Ali Khan
Company Secretary

Copy to: The Director, Enforcement, Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad.
Fax No. (051) 9100454, 9100471