



NIB / CSA / 055
2nd March 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

MATERIAL INFORMATION –
DIVESTMENT FROM PICIC ASSET MANAGEMENT COMPANY LIMITED

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

Further to our earlier disclosure made on 18th February 2016, regarding the subject matter, we wish to inform you that NIB Bank Limited has now completed the sale of 100% of its shareholding in PICIC Asset Management Company Limited to HBL Asset Management Limited for an aggregate price of Rs. 4.1 Billion.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours truly

Ather Ali Khan
Company Secretary

Copy to: The Director, Enforcement,
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad

Fax # (051)9100454/9100471

ANNEXURE A

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 20152nd March 2016

Name of Company:	NIB Bank Limited
Date of Report:	2 nd March 2016
Contact Information:	Ather Ali Khan Company Secretary NIB Bank Limited PNSC Building, M.T. Khan Road, Karachi. Telephone Number: +9221-35277151 Fax Number: +9221-35277320 Email Address: ather.ali@nibpk.com

Please mark the appropriate box below:

- Disclosure of inside information by listed company.
Public disclosure of inside information, which directly concerns the listed securities.

Further to our earlier disclosure made on 18th February 2016 regarding the subject matter, we wish to inform you that NIB Bank Limited has now completed the sale of 100% of its shareholding in PICIC Asset Management Company Limited to HBL Asset Management Limited for an aggregate price of Rs. 4.1 Billion.

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Ather Ali Khan
Company Secretary

Dated: 2nd March 2016