

NIB / CSA / 041
4th February 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000.

The General Manager
Islamabad Stock Exchange Limited
ISE Towers, 55-B,
Jinnah Avenue,
Islamabad.

Fax # 111 573 329

Fax # (042) 3636 8485

Fax # (051)111-473-329

SUBJECT: Disclosure of Material Information

Dear Sirs,

NIB Bank Limited ("Bank") has received interest from a few parties in potentially acquiring the Bank's equity stake in its wholly owned subsidiary, PICIC Asset Management Company Limited ("AMC").

The management of the Bank is currently evaluating the feasibility of pursuing a transaction for possible disinvestment of its equity stake in the AMC. Any such disinvestment transaction if recommended to be undertaken by the management of the Bank will be subject to approval of the Board of the Bank and all necessary regulatory approvals including approvals from State Bank of Pakistan and SECP.

This disclosure is being made in accordance with the requirements of the Code of Corporate Governance and the Listing Regulations and Section 15D of the Securities and Exchange Ordinance 1969.

Yours truly,



Ather Ali Khan
Company Secretary

Copy to: The Director, Enforcement, Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad – Fax No. (051) 9218592/9204915