



NIB/CSA/ 403 /15
17th December 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000.

The General Manager
Islamabad Stock Exchange Limited
ISE Towers, 55-B,
Jinnah Avenue,
Islamabad.

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Subject: **MATERIAL INFORMATION – NIB BANK LIMITED.**

Dear Sir(s),

The Board of Directors of NIB Bank in its meeting held on 17th Dec 2014 accepted the request from the President and CEO Mr. Badar Kazmi to step down from his current position as President and CEO, and Director on the Board at the expiry of his contract on January 6, 2015.

The Chairman of the Board, in accepting Mr. Kazmi's request, thanked him for his immense contribution to the Bank and strategic realignment that has today positioned NIB as a premier financial institution in Pakistan. Mr. Badar Kazmi wishes to spend time with his family as he decides his future course.

The Board wishes Mr. Kazmi the very best in his future endeavors.

The Board is in the process of identifying Mr. Kazmi's successor and will make the required announcement once finalized.

You may please inform members of your Exchange accordingly.

Yours truly,

Teo Cheng San, Roland
Chairman

Copy to: The Director, Enforcement, Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad – Fax No. (051) 9218592/9204915