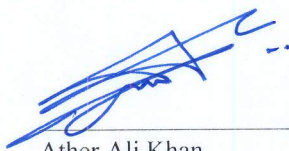


NIB Bank Limited
Unconsolidated Condensed Interim Profit and Loss Account (Unaudited)
For the quarter ended March 31, 2014


	Quarter ended	
	March 31, 2014	March 31, 2013
	(Rupees '000')	
Mark-up / Return / Interest earned	3,621,427	3,428,736
Mark-up / Return / Interest expensed	2,763,626	2,538,553
Net Mark-up / Interest Income	857,801	890,183
(Reversal) against non-performing loans and advances	(141,652)	(369,099)
Provision / (Reversal) for diminution in the value of investments	139	(52,698)
Bad debts written off directly	864	2,611
	(140,649)	(419,186)
Net Mark-up / Interest income after provisions	998,450	1,309,369
NON MARK-UP / INTEREST INCOME		
Fee, commission and brokerage income	388,308	295,464
Dividend income	119,062	15,840
Income from dealing in foreign currencies	145,026	73,898
Gain on sale of securities	104,468	138,472
Unrealized gain on revaluation of investments classified as held-for-trading	2,354	-
Other income	34,749	6,948
Total Non Mark-up / Interest income	793,967	530,622
	1,792,417	1,839,991
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	1,362,770	1,288,295
Other provisions / (reversals) / write offs	-	-
Other charges	1,582	2,503
Total Non Mark-up / Interest expenses	1,364,352	1,290,798
	428,065	549,193
Extraordinary / Unusual items	-	-
PROFIT BEFORE TAXATION	428,065	549,193
Taxation - Current	51,154	19,797
- Prior years	10,851	15,000
- Deferred	80,877	-
	142,882	34,797
PROFIT AFTER TAXATION	285,183	514,396
Basic / diluted earnings per share (Rupees)	0.03	0.05



Ather Ali Khan
 Company Secretary

NIB Bank Limited
Consolidated Condensed Interim Profit and Loss Account (Unaudited)
For the quarter ended March 31, 2014

	Quarter ended	
	March 31, 2014	March 31, 2013
	(Rupees '000')	
Mark-up / Return / Interest earned	3,621,919	3,428,812
Mark-up / Return / Interest expensed	2,762,653	2,535,542
Net Mark-up / Interest Income	859,266	893,270
(Reversal) against non-performing loans and advances	(141,652)	(369,099)
Provision for diminution in the value of investments	139	-
Bad debts written off directly	864	2,611
	(140,649)	(366,488)
Net Mark-up / Interest income after provisions	999,915	1,259,758
NON MARK-UP / INTEREST INCOME		
Fee, commission and brokerage income	493,376	369,875
Dividend income	27,770	19,104
Income from dealing in foreign currencies	145,026	73,898
Gain on sale of securities	112,812	140,245
Unrealized gain on revaluation of investments classified as held-for-trading	29,424	7,361
Other income	34,765	8,806
Total Non Mark-up / Interest income	843,173	619,289
	1,843,088	1,879,047
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	1,423,861	1,334,129
Other provisions / (reversals) / write offs	-	-
Other charges	1,582	2,503
Workers welfare fund	2,627	1,600
Total Non Mark-up / Interest expenses	1,428,070	1,338,232
Share of profit of associates	176,101	167,922
Extraordinary / Unusual items	-	-
PROFIT BEFORE TAXATION	591,119	708,737
Taxation - Current	77,109	32,380
- Prior years	10,851	15,000
- Deferred	80,278	16,832
	168,238	64,212
PROFIT AFTER TAXATION	422,881	644,525
Attributable to:		
Equity shareholders of the Bank	413,199	645,164
Minority unit holders of PICIC Stock Fund	9,682	(639)
	422,881	644,525
Basic / diluted earnings per share (Rupees)	0.04	0.06



Ather Ali Khan
Company Secretary