



NIB/CSA/008/12
January 06, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Fax # (021) 111 573 329

Dear Sir,

In continuation to our letters referenced NIB/CSA/456/11 and NIB/CSA/467/11 dated November 23, 2011 and December 19, 2011 respectively, we write to inform you that Mr. Badar Kazmi has been appointed as the President and Chief Executive Officer of NIB Bank Limited (NIB) effective from January 07, 2012.

Upon assuming of office by Mr. Kazmi, Syed Amir Zahidi would cease to serve as the interim President and Chief Executive Officer of NIB. Mr Zahidi would, however, continue to serve as a member of the Board of NIB.

Yours sincerely,

Ather Ali Khan
Company Secretary

Copies to:

1. **The General Manager**
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-Iqbal
Lahore-54000
2. **The General Manager**
Islamabad Stock Exchange (Guarantee) Limited
ISE Towers, 55-B, Jinnah Avenue
Islamabad
3. **The Commissioner**
Enforcement & Monitoring Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad.
4. **The Director**
Banking Policy & Regulations Department
State Bank of Pakistan,
I.I. Chundrigar Road, Karachi.

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