



NIB/CSA/456/11  
November 23, 2011

**The Managing Director**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

**Fax # (021) 111 573 329**

Dear Sir,

We write to inform you that Mr Khawaja Iqbal Hassan has submitted his resignation as the President and Chief Executive Officer of NIB Bank Limited ("NIB"). The Board of Directors of NIB has accepted Mr Hassan's resignation, which shall become effective upon the consent of the State Bank of Pakistan ("SBP") in line with the SBP's regulations. Mr Hassan will, however, continue to serve as a member of the Board of NIB.

The Board of Directors was pleased to note the significant contributions made by Mr Hassan as the founder of NIB and his exemplary dedication to developing NIB into a respected brand name in Pakistan.

The Board of Directors has designated Mr Aamir Zahidi, an existing Director of the Bank, as the interim President and Chief Executive Officer of NIB effective from the date on which his appointment is approved by SBP.

Yours sincerely,

  
**Yameen Kerai**  
CFO & Company Secretary

Copy to:

1. **The Managing Director**  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-Iqbal  
Lahore-54000
2. **The Managing Director**  
Islamabad Stock Exchange (Guarantee) Limited  
ISE Towers, 55-B, Jinnah Avenue  
Islamabad
3. **The Commissioner,**  
Enforcement & Monitoring Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area, Islamabad.

**Fax # (042) 3636 8485**

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**Fax # (051) 9218592/9204915**