



NIB/SLG/C/140/10

1st April 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
ISE Towers
55-B, Jinnah Avenue
Islamabad.

Dear Sir,

We refer to our letter No. NIB/SLG/C/003/10 dated January 5, 2010 regarding the approval of the Board of Directors of NIB Bank Limited (NIB) for the sale of 6,750,000 fully paid-up ordinary shares of National Fullerton Asset Management Limited (NAFA) to National Bank of Pakistan (NBP).

We would like to inform you that on 31st March, 2010 NIB has sold all its 6,750,000 shares in NAFA to NBP at a price of Rs. 39.83 per share.

Yours truly


Yameen Kerai
Company Secretary