



# Global

January 29, 2010

Mr. Muhammad Ghufan  
Deputy Chief Manager  
Company Affairs  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road  
Karachi

**Subject: Tender Offer by Byco Industries Incorporated to Acquire Shares of Bosicor Pakistan Limited**

Dear Sir,

On October 30, 2009 Byco Industries Incorporated ("Acquirer") made a public announcement to acquire 136,510,046 shares of Bosicor Pakistan Limited ("Target Company"). NIB Bank Limited and Global Securities Pakistan Limited was appointed as the Managers to the Offer.

The Public Offer was open for a period of 15 days which started from December 21, 2009 and ended on January 4, 2010. At the end of the offer period 48,373,347 shares were tendered through this Public Offer; we accepted 48,373,347 shares.

We wish to notify you that there were 406 selling shareholders, 406 pay orders were dispatched on January 22, 2008 as required under Section 13(10) of the Ordinance;

Please feel free to contact the undersigned in case of any queries.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Rahat Saeed Khan".

Rahat Saeed Khan

Chief Executive Officer

Global Securities Pakistan Limited

A handwritten signature in black ink, appearing to read "Saif Ullah Khan".

Saif Ullah Khan

Investment Banking Group

NIB Bank Limited